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Bruce T Beesley

Honorable Bruce T. Beesley
United States Bankruptcy Judge



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UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA

IN RE:
PATRICK CANET
JAZI GHOLAMREZA ZANDIAN,
Debtor(s).

Case No. BK-N-16-50644-BTB
Chapter 15

ORDER APPROVING STIPULATION TO DISMISS CHAPTER 15 CASE

Current Hearing Date: September 2, 2020
Current Hearing Time: 11:00 AM
Estimated Time for hearing: 1 hour

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1 The Court, having read and considered the Parties’ [Proposed] Stipulated Order Granting
2 Motion to Dismiss on to Dismiss Chapter 15 Case (“Stipulation”) entered into by Claimants Fred
3 Sadri, both in his individual capacity and as Trustee for The Star Living Trust, dated April 14,
4 1997; Ray Koroghli, individually; and Ray Koroghli and Sathsowi T. Koroghli, in their individual
5 capacities as well as Managing Trustees for Koroghli Management Trust, by and through counsel
6 of record Richard F. Holley, Esq. Andrea M. Gandara, Esq. and Mary Langsner, Ph.D. of the law
7 firm Holley Driggs (“Claimants”); Jed Margolin, by and through his counsel of record Arthur A.
8 Zorio, Esq. and Matthew D. Francis, Esq., of the law firm Brownstein Hyatt Farber Schreck, LLP
9 (“Margolin”); (Claimants and Margolin together, the “Parties”), and the Court, having read and
10 considered the Stipulation, the papers and pleadings on file in the above-captioned case, and good
11 cause appearing therefor:

12 **IT IS ORDERED** that the Stipulation is **APPROVED**.

13 **IT IS FURTHER ORDERED** that Margolin’s Amended Motion to Dismiss Chapter 15
14 Case is GRANTED.

15 **IT IS FURTHER ORDERED** that the Chapter 15, Case No. BK-N-16-50644-BTB with
16 all ancillary and adversary proceedings related thereto are and shall be dismissed with prejudice.

17 **IT IS FURTHER ORDERED** that Adversary Case No. 17-05016-BTB is and shall be
18 dismissed with prejudice.

19 **IT IS FURTHER ORDERED** that the Adversary Case No. 19-05025-BTB is and shall
20 be dismissed with prejudice.

21 **IT IS FURTHER ORDERED** that pursuant to 11 U.S.C. 349(b), dismissal of the
22 Chapter 15 case:

- 23 (1) reinstates: (A) any proceeding or custodian any proceeding or custodianship
24 superseded under section 543 of Title 11 of the United States Code (“Code”); (B) any
25 transfer avoided under section 522, 544, 545, 547, 548, 549, or 724(a) of the Code, or
26 preserved under section 510(c)(2), 522(i)(2), or 551 of the Code; and (C) any lien voided
27 under section 506(d) of the Code;
28

1 (2) vacates any order, judgment, or transfer ordered, under section 522(i)(1), 542,
2 550, or 553 of the Code; and

3 (3) revests the property of the estate in the entity in which such property was
4 vested immediately before the commencement of the case under this title.

5 **IT IS FURTHER ORDERED** that the Order Granting Partial Motion for Summary
6 Judgment and Denying Motion for Summary Judgment Against Cross-Claimant Patrick Canet
7 and Granting Counter Motion for Summary Judgment (“Interlocutory Order”) (Adv. ECF No. 61
8 in Adversary Case No. 17-05016-BTB) and the corresponding Findings of Fact and Conclusions
9 of Law (“Findings”) (Adv. ECF No. 60 in Adversary Case No. 17-05016)-BTB are and shall be
10 vacated as void *ab initio*. To the extent that either the Interlocutory Order or the Findings have
11 been recorded in the office of any county recorder, the same, by this Order are and shall be
12 expunged and removed from the record, and any transfers based upon the Interlocutory Order or
13 the Findings shall be void *ab initio*.

14 **IT IS SO ORDERED.**

15 Prepared and submitted by:

16 **BROWNSTEIN HYATT FARBER SCHRECK, LLP**

17
18 /s/ Matthew D. Francis
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